

**SCHEDULE 9**  
**THE BOMBAY PUBLIC TRUST ACT 1950**  
**GAYAN SAMAJ DEVAL CLUB, KOLHAPUR**  
Income & Expenditure A/c For Year 2007-08

EXPENDITURE			INCOME		
To	Expenses in respect of properties.	0.00	By	Rent	0.00
	Repairs & Maintenance	0.00		Interest on Bank A/C.	14,631.50
	Depreciation			Donations in Cash or Kind .	25,827.00
To	Establishment expenses.		By	Grants	0.00
To	Remuneration to Trustees.	0.00	By	Income from other sources	1,004,306.40
To	Legal Expenses	0.00		Fees	423,725.00
To	Audit Fees	3,000.00		sundry	580,581.40
To	Contribution & Fees	0.00	By	Deficit Carried to Bal Sheet	55,445.60
To	Amounts Written off	0.00			
To	Misc. Expenses	0.00			
To	Depreciation	31,966.00			
To	Transfer to 125th Jubilee Fund	0.00			
To	Expenditure on objects of trusts	1,065,244.50			
	Education	469,855.50			
	on Object of Trust	595,389.00			
	Total	1,100,210.50		Total	1,100,210.50

As per report of even date attached

Sd/-

September 5,2008

ABHAY M. GOLWALKAR  
CHARTERED ACCOUNTANT

**SCHEDULE 8**  
**THE BOMBAY PUBLIC TRUST ACT 1950**  
**GAYAN SAMAJ DEVAL CLUB, KOLHAPUR**

Balance Sheet as on 31.03.2008

Liabilities		Assets			
<b>TRUST FUND</b>		79,720.00	<b>FIXED ASSETS</b>		
<b>OTHER EARMARKED FUNDS</b>			1 Old Building	60,742.00	57,705.00
1 Life Membership Fund		686,065.00	Less : Depreciation	3,037.00	
Balance	580,565.00		2 New Building		7,160,297.42
Add.: During Year	105,500.00		Balance	7,160,297.42	
			Add: During Year	0.00	
2 Building Fund		8,134,867.21	3 Borewell	7,584.00	6,826.00
Balance	7,904,522.81		Less : Depreciation	758.00	
Add: During Year	230,344.40		4 Furniture and Deadstock		231,009.00
	8,134,867.21		Balance	236,065.00	
			Add: New Purchases	20,205.00	
				256,270.00	
			Less: Sale	0.00	
				256,270.00	
			Less : Depreciation	25,261.00	
3 Competition & Allied Activities		108,503.00	5 Library - Cassetts	6,560.00	19,189.00
Gune Cla. Music C.Fund	86,501.00		- Books	4,179.00	
Pendharkar Smarak Nidhi	12,000.00		- CD	8,450.00	
Sakhardane Fund	5,001.00		6 Computer	4,859.00	1,949.00
Shirgaokar Fund	5,001.00		Add : During Year	0.00	
				4,859.00	
4 Progamme Fund		100,000.00	Less : Depreciation	2,910.00	
			<b>INVESTMENTS</b>		587,850.80
			Building Fund		
5 Kalakar Sahayya Nidhi		144,247.22	-- Mahalaxmi Bank	98,022.20	
Balance	102,157.92				
Add : Addition	42,089.30		Shri Gune Investments	80,000.00	
			Pendharkar Fund (Maha. Bank)	21,730.30	
6 125th Jubilee fund		108,000.00	Sakhardande Fund ( U.W.Bank)	5,000.00	
Balance	108,000.00		State Bank of India	275,000.00	
Add : Addition			Kalakar Sahayya Nidhi FD	108,098.30	
<b>OTHER LIABILITIES</b>		119,381.00	<b>ADVANCES &amp; DEPOSITS</b>		204,624.00
Rupali Khade (Deposit)	15,000.00		K.M.C. Building Deposit	121,324.00	
Tender Deposit Gargate	62,381.00		M.S.E.B. Deposit	74,300.00	
Electric Tender Deposit	2,000.00		Telephone Deposit	5,000.00	
Sharad Shah(Rent Deposit)	40,000.00		Advance for exps Balance	4,000.00	
			<b>CASH &amp; BANK BALANCES</b>		836,327.03
			Bank of Maharashtra(Club)	46,025.00	
			Bank of Maharashtra(Vdyl)	1,000.00	
			U.Westren Bank ( Club)	632,265.50	
			U.Westren Bank (Vidhyalaya)	9,630.00	
			Mahalaxmi Bank (Saving)	27,293.62	
			Kolhapur Bank	45.50	
			Bhudargad N.S.Pat Sanstha	163.00	
			Kalakar Sahayya Nidhi S.B.	55,569.07	
			State Bank of India	6,630.68	
			Deval Club F.C. A/c	1,612.00	
			Cash : Club	46,784.92	
			Cash : Vidhyalaya	9,307.74	
			<b>DEFICIT</b>		375,006.18
			Previous Year Balance	319,560.58	
			Add:Deficit for Year	55,445.60	
Total Rs.		9,480,783.43	Total Rs.		9,480,783.43

As per report of even date attached

Sd/-

ABHAY M. GOLWALKAR  
CHARTERED ACCOUNTANT

September 5,2008

THE BOMBAY PUBLIC TRUSTS ACT,1950

SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for the year 31.03.2008

Name of Public Trust : GAYAN SAMAJ DEVAL CLUB, KOLHAPUR

Reg.No. E 7

	Amount Rs	Amount Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX )		1,100,211
II. Items not chargeable to Contribution under Section 58 and Rule 32 :		
( i ) Donations received from other Public Trusts and Dharmadas		
( ii ) Grants received from Government and Local authorities		
( iii ) Interest on sinking or Depreciation Fund ...		
( iv ) Amount spent for the purpose of secular education		469,856
( v ) Amount spent for the purpose of medical relief		
( vi ) Amount spent for the purpose of veterinary treatment of animals. .... ..		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought,flood,fire or other natural calamity		
(viii) Deductions out of income from lands used for agricul- tural purposes :---		
(a) Land Revenue and Local Fund Cess .... ..		
(b) Rent Payable to superior landlord .... ..		
(c) Cost production, if lands are cultivated by trust		
( ix ) Deductions out of income from lands used for non - agricultural purpose : ---		
(a) Assessment, cesses and other Government or Municipal taxes ..... ..		
(b) Ground rent payable to the superior landlord ..		
(c) Insurance premia .... ..		
( d ) Repairs at 10 per cent of gross rent of building		3570
( e ) Cost of collection at 7 per cent of gross rent - of building let out		2499
(x) Cost of collection of income or receipts from securities etc. at 1 per cent of such income ... ..		146
( xi ) Deductions on account of repairs in respects of buildings not rented and yielding no income ,at 10 per cent of the estimated gross annual rent ... ..		
Gross Annual Income chargeable to Contribution Rs.		624,140

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice,either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

Sd/-

**ABHAY M. GOLWALKAR**  
Chartered Accountant

September 5,2008

**AUDITORS REPORT**  
RELATING TO ACCOUNTS AUDITED UNDER SUBSECTION (2) OF SECTION 33 & 34  
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No. E 7

<b>Name of Public Trust : GAYAN SAMAJ DEVAL CLUB, KOLHAPUR</b>		
<b>For the Year Ended : 31.03.2008</b>		
(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
(d)	Whether all books,dees,accounts,vouchers,or other documents or records required by the auditor were produced before him ;	Yes
(e)	Whether the register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office, and inaccuracies mentioned in the previous audit report have been duly complied with.	Yes Work is going on.
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust .	No
(h)	The amounts of outstandings for more than one year and the amounts written off,if any ;	No
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- ;	Yes
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	No
(k)	Alienations,if any,of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor ;	No
(l)	All cases of irregular,illegal or improper expenditure,or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	Nil
(m)	Whether the budget has been filed in the form provided by rule 16A	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained.	Yes
(o)	Whether the meetings are held regularly as provided in such instrument.	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained.	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust	No
(r)	Whether any of the trustees is a debtor or creditor of the trust ;	No.
(s)	Whether the irregularities pointed out by the auditors inthe accounts of the previous year have been duly complied with by the trustees during the period of audit.	Yes
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

Sd/-

September 5,2008

**ABHAY M. GOLWALKAR**  
**Chartered Accountant**